

Connecticut, Massachusetts, and Rhode Island Bankers Associations
June 9, 2006
Concentrations in Commercial Real Estate Lending
Docket No. OP-1248

On June 9, 2006, representatives of the Connecticut, Massachusetts, and Rhode Island Bankers Associations met with Governor Kohn to discuss, among other things, proposed guidance on sound risk management practices for concentrations in commercial real estate lending.

The Rhode Island bankers expressed concern that if the guidance limits banks' ability to finance multifamily housing, it would exacerbate the severe shortage of affordable housing in the state.